Personal Finance Final – 54 questions

Financial Planning

* SMART Goals
* Wants vs Needs
* Factors
* Gross Pay to Net Pay
* Budget and spending plan
* Fixed expenses or flexible expenses
* Find total deductions

Saving / Investing

* Simple interest
* Find the future value
* Government protections
* Inflation
* Rule of 72
* Diversified portfolio
* Stock types and beta
* Stock exchanges
* Company’s worth
* Different types of accounts
* Federal Reserve Banks
* Check 21
* Broken eggs: retirement in America video

Housing / Auto

* Contract to rent
* Owning a house
* Different prices at a dealership
* Lemon Law
* Find Loan amount and interest
* Website for car values
* Car insurance factors

Credit

* Best interest rate on loans
* Range of credit scores
* Categories to determine credit score
* Positive or Negative impacts
* 3 credit reporting agencies
* Credit cards terms and fees displayed
* Credit card vs debit card
* Scams to gain information

Insurance

* Relationship between deductibles and premiums
* Liability insurance vs full coverage
* Beneficiary
* When should a person get life insurance?

Taxes

* Tax changes and credits
* Find Taxable Income
* Standard vs Itemized
* Deductions
* Tax rate

Consumer Protection Acts